



P U T T I N G Y O U F I R S T

Prime Bank

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES OF THE BANK AND GROUP AS AT 30TH SEPTEMBER 2025

STATEMENT OF FINANCIAL POSITION

	30th Sep 2024 Shs. '000' Unaudited	31st Dec 2024 Shs. '000' Audited	PRIME BANK 31st March 2025 Shs. '000' Unaudited	30th June 2025 Shs. '000' Unaudited	30th Sep 2025 Shs. '000' Unaudited	30th Sep 2024 Shs. '000' Unaudited	GROUP 31st Dec 2024 Shs. '000' Audited	30th Sep 2025 Shs. '000' Unaudited
ASSETS								
Cash (both Local & Foreign)	661,373	708,442	562,347	680,582	618,650	741,933	711,010	632,212
Balances due from Central Bank of Kenya	5,869,667	6,609,225	7,673,014	9,484,951	7,756,943	5,869,667	6,151,800	7,756,943
Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-
Financial Assets at fair value through profit and loss	-	-	-	-	-	-	81,513	-
Investment Securities:								
a) Held to Maturity:	48,526,032	51,258,102	53,896,200	62,431,433	69,068,766	50,401,914	52,990,377	71,188,890
a. Kenya Government securities	48,526,032	51,258,102	53,896,200	62,431,433	69,068,766	50,332,001	52,990,377	71,188,890
b. Other securities	-	-	-	-	-	69,913	-	-
b) Available for sale:	30,145,138	39,788,271	60,322,371	54,583,965	71,464,685	30,949,801	40,416,332	72,245,626
a. Kenya Government securities	20,724,707	27,133,305	31,506,503	30,060,881	32,074,245	21,441,401	27,651,752	32,583,705
b. Other securities	9,420,431	12,654,966	28,815,868	24,523,084	39,390,440	9,508,400	12,764,580	39,661,921
Deposits and balances due from local banking institutions	853,859	3,660,297	1,355,234	3,858,814	2,755,230	1,302,664	4,206,426	2,826,830
Deposits and balances due from banking institutions abroad	25,532,677	23,846,933	19,466,209	16,543,860	16,647,869	25,532,677	23,846,933	16,647,869
Tax recoverable	18,973	-	18,973	18,973	18,095	135,252	114,618	65,192
Loans and advances to customers (net)	56,070,419	55,554,623	54,832,541	55,695,224	56,177,024	56,095,569	55,576,505	56,184,513
Balances due from banking institutions in the group	-	-	-	-	-	-	-	-
Investments in associates	-	-	-	-	-	-	-	-
Investments in subsidiary companies	1,405,692	1,405,692	1,405,692	1,417,227	1,417,227	-	-	-
Investments in joint ventures	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-
Property and equipment	2,378,993	2,572,296	2,488,900	2,625,914	2,427,788	2,726,261	2,917,455	2,699,709
Prepaid lease rentals	-	-	-	-	-	-	-	-
Intangible assets	489,827	374,412	358,093	400,835	451,403	1,161,791	1,043,552	1,181,902
Deferred tax asset	1,601,128	1,396,025	1,396,025	1,396,025	1,396,025	1,601,128	1,396,305	1,396,305
Retirement benefit asset	-	-	-	-	-	-	-	-
Other assets	2,031,617	1,633,089	2,207,253	1,868,930	1,878,473	2,552,090	2,317,356	2,493,587
TOTAL ASSETS	175,585,395	188,807,407	205,982,851	211,006,733	232,078,178	179,070,747	191,770,182	235,319,579
LIABILITIES								
Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-
Customer deposits	135,582,518	143,773,779	143,922,497	151,678,950	157,213,253	135,577,518	143,236,052	156,730,171
Deposits and balances due to local banking institutions	-	-	-	-	-	-	-	-
Deposits and balances due to foreign banking institutions	7,046	5,444	5,444	938	138,361	7,046	5,444	138,361
Other money market deposits	-	-	-	-	-	-	-	-
Borrowed funds	-	-	-	-	-	-	-	-
Balances due to banking institutions in the group	-	-	-	-	-	-	-	-
Tax payable	18,591	19,586	112,359	32,608	19,615	18,591	-	19,615
Dividends payable	-	-	-	-	-	-	-	-
Deferred tax liability	-	-	-	-	-	66,750	80,494	93,623
Retirement benefit liability	-	-	-	-	-	-	-	-
Other liabilities	760,851	1,413,806	1,069,982	1,404,462	1,431,142	2,373,978	2,881,000	2,827,275
TOTAL LIABILITIES	136,369,006	145,212,615	145,110,282	153,116,958	158,802,371	138,043,883	146,202,990	159,809,045
SHAREHOLDERS' FUNDS								
Paid up /Assigned capital	6,649,390	6,649,390	6,649,390	6,649,390	6,649,390	6,649,390	6,649,390	6,649,390
Share premium/(discount)	5,230,109	5,230,109	5,230,108	5,230,109	5,230,109	5,230,109	5,230,109	5,230,109
Revaluation reserves	7,819,961	11,283,666	28,711,973	24,429,475	39,297,589	7,924,901	11,425,425	39,510,150
Retained earnings/Accumulated losses	18,246,006	17,491,189	18,810,175	20,109,878	20,627,797	19,467,549	18,802,283	22,094,833
Statutory loan loss reserves	1,270,923	1,470,923	1,470,923	1,470,923	1,470,923	1,270,923	1,470,923	1,470,923
Other Reserves	-	-	-	-	-	-	-	-
Proposed dividends	-	1,469,515	-	-	-	-	1,469,515	-
Capital grants	-	-	-	-	-	-	-	-
TOTAL SHAREHOLDERS' FUNDS	39,216,389	43,594,792	60,872,569	57,889,775	73,275,807	40,542,872	45,047,645	74,955,405
Minority Interest	-	-	-	-	-	483,992	519,547	555,129
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	175,585,395	188,807,407	205,982,851	211,006,733	232,078,178	179,070,747	191,770,182	235,319,579

OTHER DISCLOSURES

NON-PERFORMING LOANS AND ADVANCES								
(a) Gross Non-performing loans and advances	6,505,967	6,032,094	6,108,852	5,441,333	5,315,038	6,505,967	6,032,094	5,315,038
(b) Less: Interest in Suspense	1,225,248	1,125,569	1,191,913	1,273,358	1,187,568	1,225,248	1,125,569	1,187,568
(c) Total Non-Performing Loans and Advances (a-b)	5,280,719	4,906,525	4,916,939	4,167,975	4,127,470	5,280,719	4,906,525	4,127,470
(d) Less: Loan Loss Provision	3,723,715	3,251,750	3,235,529	3,328,494	3,581,848	3,723,715	3,251,750	3,581,848
(e) Net Non-Performing Loans and Advances(c-d)	1,557,004	1,654,775	1,681,410	839,481	545,622	1,557,004	1,654,775	545,622
(f) Discounted Value of Securities	1,557,004	1,654,775	1,681,410	839,481	545,622	1,557,004	1,654,775	545,622
(g) Net NPLs Exposure (e-f)	-	-	-	-	-	-	-	-
INSIDER LOANS AND ADVANCES								
(a) Directors, Shareholders and Associates	3,787,372	5,621,186	5,682,522	6,378,002	5,851,703	3,787,372	5,621,186	5,851,703
(b) Employees	506,928	509,642	495,419	508,496	506,185	506,928	509,642	506,185
(c) Total Insider Loans and Advances and other facilities	4,294,300	6,130,828	6,177,941	6,886,498	6,357,888	4,294,300	6,130,828	6,357,888
OFF-BALANCE SHEET ITEMS								
(a) Letters of credit,guarantees, acceptances	11,261,437	11,539,114	11,085,665	11,302,291	11,282,857	11,261,437	11,539,114	11,282,857
(b) Forwards, swaps and options	22,230,828	12,365,672	4,620,961	5,576,637	4,050,307	22,230,828	12,365,672	4,050,307
(c) Other contingent liabilities	5,845,154	3,001,792	1,431,047	1,795,268	1,797,815	5,845,154	3,001,792	1,797,815
(d) Total Contingent Liabilities	39,337,419	26,906,578	17,137,673	18,674,196	17,130,979	39,337,419	26,906,578	17,130,979
CAPITAL STRENGTH								
(a) Core capital	27,460,615	29,828,814	29,019,179	29,668,644	29,406,013			
(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000			
(c) Excess/(Deficiency)(a-b)	26,460,615	28,828,814	28,019,179	28,668,644	28,406,013			
(d) Supplementary Capital	1,270,923	1,470,923	1,470,922	1,470,923	1,470,923			
(e) Total Capital (a+d)	28,731,538	31,299,737	30,490,101	31,139,567	30,876,936			
(f) Total risk weighted assets	93,176,994	94,390,926	95,192,520	93,033,479	95,338,858			
(g) Core Capital/Total deposits Liabilities	20.3%	20.8%	20.2%	19.6%	18.7%			
(h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%			
(i) Excess/(Deficiency) (g-h)	12.3%	12.8%	12.2%	11.6%	10.7%			
(j) Core Capital / total risk weighted assets	29.5%	31.6%	30.5%	31.9%	30.8%			
(k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%			
(l) Excess (Deficiency) (j-k)	19.0%	21.1%	20.0%	21.4%	20.3%			
(m) Total Capital/total risk weighted assets	30.8%	33.2%	32.0%	33.5%	32.4%			
(n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%			
(o) Excess/(Deficiency) (m-n)	16.3%	18.7%	17.5%	19.0%	17.9%			
LIQUIDITY								
(a) Liquidity Ratio	71.8%	71.7%	73.3%	77.7%	74.6%			
(b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%			
(c) Excess (Deficiency) (a-b)	51.8%	51.7%	53.3%	57.7%	54.6%			

STATEMENT OF COMPREHENSIVE INCOME

	PRIME BANK					GROUP			
	30th Sep 2024 Shs. '000' Unaudited	31st Dec 2024 Shs. '000' Audited	31st March 2025 Shs. '000' Unaudited	30th June 2025 Shs. '000' Unaudited	30th Sep 2025 Shs. '000' Unaudited	30th Sep 2024 Shs. '000' Unaudited	31st Dec 2024 Shs. '000' Audited	30th Sep 2025 Shs. '000' Unaudited	
INTEREST INCOME									
Loans and advances	5,814,587	7,980,308	1,906,253	3,680,441	5,518,029	5,814,587	8,353,567	5,518,029	
Government securities	6,394,621	8,961,385	2,714,710	5,531,050	8,608,936	6,394,621	8,961,385	8,608,936	
Deposits and placements with banking institutions	1,178,089	1,570,485	285,579	511,646	725,673	1,178,089	1,570,485	725,673	
Other Interest income	39,940	52,705	98,080	270,865	403,377	39,940	52,705	403,377	
Total interest income	13,427,237	18,564,883	5,004,622	9,994,002	15,256,015	13,427,237	18,938,142	15,256,015	
INTEREST EXPENSE									
Customer deposits	8,844,222	12,277,528	2,947,345	5,628,244	8,279,360	8,844,222	12,277,528	8,279,360	
Deposits and placement from banking institutions	533	1,328	60	442	1,235	533	1,328	1,235	
Other interest expenses	-	-	-	-	-	-	-	-	
Total interest expenses	8,844,755	12,278,856	2,947,405	5,628,686	8,280,595	8,844,755	12,278,856	8,280,595	
NET INTEREST INCOME/(LOSS)	4,582,482	6,286,027	2,057,217	4,365,316	6,975,420	4,582,482	6,659,286	6,975,420	
NON-INTEREST INCOME									
Fees and commissions on loans and advances	125,488	177,862	27,558	68,321	118,012	125,488	177,862	118,012	
Other fees and commissions	317,393	424,833	102,380	202,428	310,062	317,393	424,833	310,062	
Foreign exchange trading Income/(Loss)	950,936	1,063,927	161,664	227,252	278,749	950,936	1,063,927	278,749	
Dividend Income	539,031	575,212	175,620	191,321	447,069	379,211	395,392	287,249	
Other income	272,711	236,754	39,605	68,311	103,761	563,444	335,726	625,224	
Total Non-interest income	2,205,559	2,478,588	506,827	757,633	1,257,653	2,336,472	2,397,740	1,619,296	
TOTAL OPERATING INCOME	6,788,041	8,764,615	2,564,044	5,122,949	8,233,073	6,918,954	9,057,026	8,594,716	
OTHER OPERATING EXPENSES									
Loan loss provision	218,398	242,147	(3,252)	63,412	357,374	218,398	242,147	357,374	
Staff costs	1,534,471	2,052,277	701,132	1,273,649	1,896,289	1,541,143	2,062,245	1,921,190	
Directors' emoluments	92,452	124,015	32,901	68,943	104,841	92,452	124,015	104,841	
Rental charges	42,854	58,871	14,970	30,793	40,687	42,854	58,871	40,687	
Depreciation charge on property and equipment	273,255	201,932	108,000	216,000	317,777	273,255	201,932	317,897	
Amortisation charges	-	147,753	-	-	-	-	147,753	-	
Other operating expenses	1,101,963	1,561,685	317,508	692,664	1,124,866	1,113,861	1,590,335	1,136,280	
Total Other Operating Expenses	3,263,393	4,388,680	1,171,259	2,345,461	3,841,834	3,281,963	4,427,298	3,878,269	
Profit/(loss) Before Tax and Exceptional Items	3,524,648	4,375,935	1,392,785	2,777,488	4,391,239	3,636,991	4,629,728	4,716,447	
Exceptional Items									
Profit/(Loss) After Exceptional Items	3,524,648	4,375,935	1,392,785	2,777,488	4,391,239	3,636,991	4,629,728	4,716,447	
Current Tax	213,000	149,589	73,800	158,800	210,678	239,358	200,123	315,699	
Deferred Tax									
Profit/(Loss) After Tax and Exceptional Items	3,311,648	4,226,346	1,318,985	2,618,688	4,180,561	3,397,633	4,429,605	4,400,748	
Minority Interest	-	-	-	-	-	44,189	73,186	70,401	
Profit/(loss) after tax, exceptional items and Minority Interest	3,311,648	4,226,346	1,318,985	2,618,688	4,180,561	3,353,444	4,356,419	4,330,347	
Other Comprehensive Income	-	-	-	-	-	-	-	-	
Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-	
Fair value changes in available for sale financial assets	76,933	4,279,821	20,702,508	13,196,497	28,064,611	95,079	4,335,636	28,137,965	
Revaluation surplus on Property,plant and equipment	-	-	-	-	-	-	-	-	
Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	
Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-	
Other Comprehensive Income for the year net of tax	76,933	4,279,821	20,702,508	13,196,497	28,064,611	95,079	4,335,636	28,137,965	
Total comprehensive income for the year	3,388,581	8,506,167	22,021,493	15,815,185	32,245,172	3,448,523	8,692,055	32,468,312	
EARNINGS PER SHARE- BASIC & DILUTED	-	635.64	-	-	-	-	655.20	-	
DIVIDEND PER SHARE- DECLARED	-	-	-	-	-	-	-	-	