



AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES OF THE BANK AND GROUP AS AT 31ST DECEMBER 2025

I STATEMENT OF FINANCIAL POSITION

	PRIME BANK		GROUP CONSOLIDATED	
	31st Dec. 2024 Shs. '000' Audited	31st Dec. 2025 Shs. '000' Audited	31st Dec. 2024 Shs. '000' Audited	31st Dec. 2025 Shs. '000' Audited
A ASSETS				
1 Cash (both Local & Foreign)	708,442	743,334	711,010	836,555
2 Balances due from Central Bank of Kenya	6,609,225	12,738,574	6,151,800	12,738,574
3 Kenya Government and other securities held for dealing purposes	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	81,513	124,002
5 Investment Securities:				
a) Held to Maturity:				
a. Kenya Government securities	51,258,102	75,854,773	52,990,377	77,985,664
b. Other securities	-	-	-	-
b) Available for sale:				
a. Kenya Government securities	39,788,271	94,253,236	40,416,332	94,988,341
b. Other securities	27,133,305	29,301,129	27,651,752	29,829,927
6 Deposits and balances due from local banking institutions	12,654,966	64,952,107	12,764,580	65,158,414
7 Deposits and balances due from banking institutions abroad	3,660,297	3,359,220	4,206,426	3,408,958
8 Tax recoverable	23,846,933	23,639,922	23,846,933	23,639,922
9 Loans and advances to customers (net)	-	11,847	114,618	57,895
10 Balances due from banking institutions in the group	55,554,623	55,549,632	55,576,505	55,557,048
11 Investments in associates	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-
13 Investments in joint ventures	1,405,692	1,417,227	-	-
14 Investment properties	-	-	-	-
15 Property and equipment	2,572,296	2,582,562	2,917,455	2,963,643
16 Prepaid lease rentals	-	-	-	-
17 Intangible assets	374,412	447,967	1,043,552	1,108,929
18 Deferred tax asset	1,396,025	1,845,265	1,396,305	1,845,321
19 Retirement benefit asset	-	-	-	-
20 Other assets	1,633,089	1,491,368	2,317,356	1,998,660
21 TOTAL ASSETS	188,807,407	273,934,927	191,770,182	277,253,512
B LIABILITIES				
22 Balances due to Central Bank of Kenya	-	-	-	-
23 Customer deposits	143,773,779	171,210,503	143,236,052	170,673,189
24 Deposits and balances due to local banking institutions	-	-	-	-
25 Deposits and balances due to foreign banking institutions	5,444	12,366	5,444	12,366
26 Other money market deposits	-	-	-	-
27 Borrowed funds	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-
29 Tax payable	19,586	-	-	-
30 Dividends payable	-	-	-	-
31 Deferred tax liability	-	-	80,494	93,228
32 Retirement benefit liability	-	-	-	-
33 Other liabilities	1,413,806	2,672,070	2,881,000	3,948,380
34 TOTAL LIABILITIES	145,212,615	173,894,939	146,202,990	174,727,163
C SHAREHOLDERS' FUNDS				
35 Paid up /Assigned capital	6,649,390	6,649,390	6,649,390	6,649,390
36 Share premium/(discount)	5,230,109	5,230,109	5,230,109	5,230,109
37 Revaluation reserves	11,283,666	65,011,287	11,425,425	65,278,971
38 Retained earnings/Accumulated losses	17,491,189	20,095,330	18,802,283	21,712,326
39 Statutory loan loss reserves	1,470,923	1,470,923	1,470,923	1,470,923
40 Other Reserves	-	-	-	-
41 Proposed dividends	1,469,515	1,582,949	1,469,515	1,582,949
42 Capital grants	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	43,594,792	100,039,988	45,047,645	101,924,668
44 Minority Interest	-	-	519,547	601,681
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	188,807,407	273,934,927	191,770,182	277,253,512

III OTHER DISCLOSURES

1.0 NON-PERFORMING LOANS AND ADVANCES				
(a) Gross Non-performing loans and advances	6,032,094	5,585,290	6,032,094	5,585,290
(b) Less: Interest in Suspense	1,125,569	1,179,501	1,125,569	1,179,501
(c) Total Non-Performing Loans and Advances (a-b)	4,906,525	4,405,789	4,906,525	4,405,789
(d) Less: Loan Loss Provision	3,251,750	3,893,273	3,251,750	3,893,273
(e) Net Non-Performing Loans and Advances(c-d)	1,654,775	512,516	1,654,775	512,516
(f) Discounted Value of Securities	1,654,775	512,516	1,654,775	512,516
(g) Net NPLs Exposure (e-f)	-	-	-	-
2.0 INSIDER LOANS AND ADVANCES				
(a) Directors, Shareholders and Associates	5,621,186	5,570,543	5,621,186	5,570,543
(b) Employees	509,642	488,079	509,642	488,079
(c) Total Insider Loans and Advances and other facilities	6,130,828	6,058,622	6,130,828	6,058,622
3.0 OFF-BALANCE SHEET ITEMS				
(a) Letters of credit, guarantees, acceptances	11,539,114	13,628,147	11,539,114	13,628,147
(b) Forwards, swaps and options	12,365,672	7,883,460	12,365,672	7,883,460
(c) Other contingent liabilities	3,001,792	1,510,867	3,001,792	1,510,867
(d) Total Contingent Liabilities	26,906,578	23,022,474	26,906,578	23,022,474
4.0 CAPITAL STRENGTH				
(a) Core capital	29,828,814	32,548,708		
(b) Minimum Statutory Capital	1,000,000	3,000,000		
(c) Excess/(Deficiency)(a-b)	28,828,814	29,548,708		
(d) Supplementary Capital	1,470,923	1,470,923		
(e) Total Capital (a+d)	31,299,737	34,019,631		
(f) Total risk weighted assets	94,390,926	96,966,567		
(g) Core Capital/Total deposits Liabilities	20.8%	19.0%		
(h) Minimum statutory Ratio	8.0%	8.0%		
(i) Excess/(Deficiency) (g-h)	12.8%	11.0%		
(j) Core Capital / total risk weighted assets	31.6%	33.6%		
(k) Minimum Statutory Ratio	10.5%	10.5%		
(l) Excess (Deficiency) (j-k)	21.1%	23.1%		
(m) Total Capital/total risk weighted assets	33.2%	35.1%		
(n) Minimum statutory Ratio	14.5%	14.5%		
(o) Excess/(Deficiency) (m-n)	18.7%	20.6%		
14 LIQUIDITY				
14.1 (a) Liquidity Ratio	71.7%	78.7%		
14.2 (b) Minimum Statutory Ratio	20.0%	20.0%		
14.3 (c) Excess (Deficiency) (a-b)	51.7%	58.7%		

II STATEMENT OF COMPREHENSIVE INCOME

	PRIME BANK		GROUP CONSOLIDATED	
	31st Dec. 2024 Shs. '000' Audited	31st Dec. 2025 Shs. '000' Audited	31st Dec. 2024 Shs. '000' Audited	31st Dec. 2025 Shs. '000' Audited
1.0 INTEREST INCOME				
1.1 Loans and advances	7,980,308	7,222,791	8,353,567	7,599,443
1.2 Government securities	8,961,385	11,714,174	8,961,385	11,716,189
1.3 Deposits and placements with banking institutions	1,570,485	961,749	1,570,485	962,394
1.4 Other Interest Income	52,705	509,472	52,705	509,472
1.5 Total interest income	18,564,883	20,408,186	18,938,142	20,787,498
2.0 INTEREST EXPENSE				
2.1 Customer deposits	12,277,528	10,830,387	12,277,528	10,830,387
2.2 Deposits and placement from banking institutions	1,328	3,234	1,328	3,234
2.3 Other interest expenses	16,720	24,699	-	24,699
2.4 Total interest expenses	12,295,576	10,858,320	12,278,856	10,858,320
3.0 NET INTEREST INCOME/(LOSS)	6,269,307	9,549,866	6,659,286	9,929,178
4.0 NON-INTEREST INCOME				
4.1 Fees and commissions on loans and advances	177,862	183,923	177,862	183,923
4.2 Other fees and commissions	424,833	426,738	424,833	426,738
4.3 Foreign exchange trading income/(Loss)	1,063,927	326,937	1,063,927	326,937
4.4 Dividend Income	575,212	564,653	395,392	404,833
4.5 Other income	236,754	133,374	335,726	514,776
4.6 Total Non-interest income	2,478,588	1,635,625	2,397,740	1,857,207
5.0 TOTAL OPERATING INCOME	8,747,895	11,185,491	9,057,026	11,786,385
6.0 OTHER OPERATING EXPENSES				
6.1 Loan loss provision	242,147	727,853	242,147	727,853
6.2 Staff costs	2,052,277	3,223,949	2,062,245	3,258,737
6.3 Directors' emoluments	124,015	140,636	124,015	140,636
6.4 Rental charges	58,871	50,918	58,871	50,918
6.5 Depreciation charge on property and equipment	201,932	273,568	201,932	273,633
6.6 Amortisation charges	147,753	145,922	147,753	145,922
6.7 Other operating expenses	1,544,965	1,603,534	1,590,335	1,619,882
6.8 Total Other Operating Expenses	4,371,960	6,166,380	4,427,298	6,217,581
7.0 Profit/(Loss) Before Tax and Exceptional Items	4,375,935	5,019,111	4,629,728	5,568,804
8.0 Exceptional Items	-	-	-	-
9.0 Profit/(Loss) After Exceptional Items	4,375,935	5,019,111	4,629,728	5,568,804
10.0 Current Tax	149,589	(237,311)	(200,123)	(353,453)
11.0 Deferred Tax	-	449,240	-	449,857
12.0 Profit/(Loss) After Tax and Exceptional Items	4,226,346	5,231,040	4,429,605	5,665,208
13.0 Minority Interest	-	-	73,184	106,327
14.0 Profit/(Loss) after tax, exceptional items and Minority Interest	4,226,346	5,231,040	4,356,421	5,558,881
15.0 Other Comprehensive Income				
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-
15.2 Fair value changes in available for sale financial assets	4,279,821	53,727,623	4,335,636	53,857,354
15.3 Revaluation surplus on Property, plant and equipment	-	-	-	-
15.4 Share of other comprehensive income of associates	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	-	-	-	-
16.0 Other Comprehensive Income for the year net of tax	4,279,821	53,727,623	4,335,636	53,857,354
17.0 Total comprehensive income for the year	8,506,167	58,958,663	8,692,055	59,416,235
18.0 EARNINGS PER SHARE- BASIC & DILUTED	636	787	655	836
19.0 DIVIDEND PER SHARE -DECLARED	221	238	221	238

MESSAGE FROM DIRECTORS

These financial statements are extracts from the books of the institution as audited by Ernst and Young and received an unqualified Opinion. The complete set of the financial statements can be accessed on the institutions website www.primebank.co.ke.

They may also be accessed at the institutions head office located at Riverside Building, Riverside Drive, Nairobi.

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Across Africa

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One Commitment.

1. Kenya 3. Malawi 5. Zimbabwe
2. Zambia 4. Mozambique 6. Botswana

Your trusted partner delivering excellence, innovation and personalised banking locally and across the region through our associate bank, First Capital Bank.

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Prime Bank is regulated by the Central Bank of Kenya