



Prime Bank

P U T T I N G Y O U F I R S T

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES OF THE BANK AND GROUP AS AT 30TH JUNE 2026

I STATEMENT OF FINANCIAL POSITION								II STATEMENT OF COMPREHENSIVE INCOME							
	PRIME BANK			GROUP CONSOLIDATED					PRIME BANK			GROUP CONSOLIDATED			
	30th June 2025	31st Dec 2025	31st March 2026	30th June 2026	30th June 2025	31st Dec 2026	30th June 2026		30th June 2025	31st Dec 2025	31st March 2026	30th June 2026	30th June 2025	31st Dec 2026	30th June 2026
	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'		Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	Unaudited		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	Unaudited
A ASSETS															
1 Cash (both Local & Foreign)	680,582	743,334	630,406	824,362	738,860	836,555	912,127	1.0 INTEREST INCOME							
2 Balances due from Central Bank of Kenya	9,484,951	12,738,574	9,263,680	11,222,070	9,484,951	12,738,574	11,222,070	1.1 Loans and advances	3,680,441	7,222,791	1,643,581	3,271,037	3,680,441	7,599,443	3,478,598
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	1.2 Government securities	5,531,050	11,714,174	3,129,681	6,345,388	5,531,050	11,716,189	6,345,388
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	124,002	152,719	1.3 Deposits and placements with banking institutions	511,646	961,749	211,371	469,203	511,646	962,394	469,203
5 Investment Securities:								1.4 Other Interest Income	270,865	509,472	152,832	231,786	270,865	509,472	231,786
a) Held to Maturity:								1.5 Total interest income	9,994,002	20,408,186	5,137,465	10,317,414	9,994,002	20,787,498	10,524,975
a. Kenya Government securities	62,431,433	75,854,773	73,957,893	69,172,520	64,186,445	77,985,664	71,354,401	2.0 INTEREST EXPENSE							
b. Other securities	62,431,433	75,854,773	73,957,893	69,172,520	64,186,445	77,985,664	71,354,401	2.1 Customer deposits	5,628,244	10,830,387	2,530,301	5,061,854	5,628,244	10,830,387	5,061,854
b) Available for sale:								2.2 Deposits and placement from banking institutions	442	3,234	1,219	-	442	3,234	-
a. Kenya Government securities	54,583,965	94,253,236	93,153,096	75,920,520	55,327,804	94,988,341	77,006,185	2.3 Other interest expenses	-	24,699	7,401	15,554	-	24,699	15,554
b. Other securities	30,060,881	29,301,129	36,869,799	36,586,468	30,573,721	29,829,927	37,413,779	2.4 Total interest expenses	5,628,686	10,858,320	2,538,921	5,077,408	5,628,686	10,858,320	5,077,408
6 Deposits and balances due from local banking institutions	24,523,084	64,952,107	56,283,297	39,334,051	24,754,083	65,158,414	39,592,406	3.0 NET INTEREST INCOME/(LOSS)	4,365,316	9,549,866	2,598,544	5,240,006	4,365,316	9,929,178	5,447,567
7 Deposits and balances due from banking institutions abroad	3,858,814	3,359,220	2,709,778	4,718,417	4,795,366	3,408,958	4,718,417	4.0 NON-INTEREST INCOME							
8 Tax recoverable	16,543,860	23,639,922	18,419,560	17,238,240	16,543,860	23,639,922	17,238,240	4.1 Fees and commissions on loans and advances	68,321	183,923	55,305	110,108	68,321	183,923	110,108
9 Loans and advances to customers (net)	18,973	11,847	18,095	18,096	108,333	57,895	99,687	4.2 Other fees and commissions	202,428	426,738	121,349	228,618	202,428	426,738	228,618
10 Balances due from banking institutions in the group	55,695,224	55,549,632	56,191,648	60,512,131	55,713,692	55,557,048	60,519,527	4.3 Foreign exchange trading income/(Loss)	227,252	326,937	59,662	127,588	227,252	326,937	127,588
11 Investments in associates	-	-	-	-	-	-	-	4.4 Dividend Income	191,321	564,653	176,454	285,738	31,501	404,833	125,071
12 Investments in subsidiary companies	-	-	-	-	-	-	-	4.5 Other income	68,311	133,374	158,852	188,044	400,000	514,776	113,065
13 Investments in joint ventures	1,417,227	1,417,227	1,417,227	1,417,227	-	-	-	4.6 Total Non-interest income	757,633	1,635,625	571,622	940,096	929,502	1,857,207	704,450
14 Investment properties	-	-	-	-	-	-	-	5.0 TOTAL OPERATING INCOME	5,122,949	11,185,491	3,170,166	6,180,102	5,294,818	11,786,385	6,152,017
15 Property and equipment	-	-	-	-	-	-	-	6.0 OTHER OPERATING EXPENSES							
16 Prepaid lease rentals	2,625,914	2,582,562	2,536,286	2,468,027	2,902,712	2,963,643	2,728,687	6.1 Loan loss provision	63,412	727,853	87,900	165,071	63,412	727,853	165,071
17 Intangible assets	-	-	-	-	-	-	-	6.2 Staff costs	1,273,649	3,223,949	665,649	1,334,599	1,288,310	3,258,737	1,354,448
18 Deferred tax asset	400,835	447,967	387,406	412,005	1,131,651	1,108,929	1,072,125	6.3 Directors' emoluments	68,943	140,636	55,305	110,108	68,943	140,636	110,108
19 Retirement benefit asset	1,396,025	1,845,265	1,845,265	1,609,757	1,396,025	1,845,321	1,609,813	6.4 Rental charges	30,793	50,918	18,612	37,849	30,793	50,918	37,849
20 Other assets	-	-	-	-	-	-	-	6.5 Depreciation charge on property and equipment	216,000	273,568	124,776	234,598	216,063	273,633	234,598
21 TOTAL ASSETS	211,006,733	273,934,927	262,007,480	246,985,402	214,782,147	277,253,512	251,077,293	6.6 Amortisation charges	-	145,922	-	-	-	145,922	-
B LIABILITIES															
22 Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	6.7 Other operating expenses	692,664	1,603,534	369,639	783,757	700,617	1,619,882	791,917
23 Customer deposits	151,678,950	171,210,503	165,798,370	168,808,935	151,640,459	170,673,189	168,111,214	6.8 Total Other Operating Expenses	2,345,461	6,166,380	1,321,881	2,665,982	2,368,138	6,217,581	2,693,990
24 Deposits and balances due to local banking institutions	-	-	-	-	-	-	-	7.0 Profit/(loss) Before Tax and Exceptional Items	2,777,488	5,019,111	1,848,285	3,514,120	2,926,680	5,568,804	3,458,027
25 Deposits and balances due to foreign banking institutions	938	12,366	3,205	414	938	12,366	414	8.0 Exceptional Items	-	-	-	-	-	-	-
26 Other money market deposits	-	-	-	-	-	-	-	9.0 Profit/(Loss) After Exceptional Items	2,777,488	5,019,111	1,848,285	3,514,120	2,926,680	5,568,804	3,458,027
27 Borrowed funds	-	-	-	250,060	-	-	250,060	10.0 Current Tax	158,800	(237,311)	77,164	167,164	201,813	(353,453)	167,164
28 Balances due to banking institutions in the group	-	-	-	-	-	-	-	11.0 Deferred Tax	-	449,240	-	-	-	449,857	-
29 Tax payable	32,608	-	83,413	37,842	32,608	-	43,375	12.0 Profit/(Loss) After Tax and Exceptional Items	2,618,688	5,231,040	1,771,121	3,346,956	2,724,867	5,665,208	3,290,863
30 Dividends payable	-	-	-	-	-	-	-	13.0 Minority Interest	-	-	-	-	48,923	106,327	16,591
31 Deferred tax liability	-	-	-	-	76,176	93,228	93,228	14.0 Profit/(loss) after tax, exceptional items and Minority Interest	2,618,688	5,231,040	1,771,121	3,346,956	2,675,944	5,558,881	3,307,454
32 Retirement benefit liability	-	-	-	-	-	-	-	15.0 Other Comprehensive Income							
33 Other liabilities	1,404,462	2,672,070	1,913,627	1,785,773	3,032,886	3,948,380	4,039,386	15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-
34 TOTAL LIABILITIES	153,116,958	173,894,939	167,798,615	170,883,024	154,783,067	174,727,163	172,537,677	15.2 Fair value changes in available for sale financial assets	13,196,497	53,727,623	28,697,073	(21,427,334)	13,258,437	53,857,354	(21,383,030)
C SHAREHOLDERS' FUNDS															
35 Paid up /Assigned capital	6,649,390	6,649,390	6,649,390	6,649,390	6,649,390	6,649,390	6,649,390	15.3 Revaluation surplus on Property,plant and equipment	-	-	-	-	-	-	-
36 Share premium/(discount)	5,230,109	5,230,109	5,230,109	5,230,109	5,230,109	5,230,109	5,230,109	15.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-
37 Revaluation reserves	24,429,475	65,011,287	57,409,047	39,309,280	24,631,473	65,278,971	39,619,363	15.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-
38 Retained earnings/Accumulated losses	20,109,878	20,095,330	23,449,396	23,442,676	21,486,495	21,712,326	24,980,546	16.0 Other Comprehensive Income for the year net of tax	13,196,497	53,727,623	28,697,073	(21,427,334)	13,258,437	53,857,354	(21,383,030)
39 Statutory loan loss reserves	1,470,923	1,470,923	1,470,923	1,470,923	1,470,923	1,470,923	1,470,923	17.0 Total comprehensive income for the year	15,815,185	58,958,663	30,468,194	(18,080,378)	15,934,381	59,416,235	(18,075,576)
40 Other Reserves	-	-	-	-	-	-	-	18.0 EARNINGS PER SHARE- BASIC & DILUTED	394	787	266	503	402	836	497
41 Proposed dividends	-	1,582,949	-	-	-	1,582,949	-	19.0 DIVIDEND PER SHARE -DECLARED	-	238	-	-	-	238	-
42 Capital grants	-	-	-	-	-	-	-	MESSAGE FROM DIRECTORS							
43 TOTAL SHAREHOLDERS' FUNDS	57,889,775	100,039,988	94,208,865	76,102,378	59,468,390	101,924,668	77,950,331	These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website www.primebank.co.ke							
44 Minority Interest	-	-	-	-	530,690	601,681	589,285								
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	211,006,733	273,934,927	262,007,480	246,985,402	214,782,147	277,253,512	251,077,293	They may also be accessed at the institutions head office located at Prime Bank Building, Riverside Drive, Nairobi.							
III OTHER DISCLOSURES															
1.0 NON-PERFORMING LOANS AND ADVANCES															
(a) Gross Non-performing loans and advances	5,441,333	5,585,290	5,463,360	5,448,386	5,441,333	5,585,290	5,448,386								
(b) Less: Interest in Suspense	1,273,358	1,179,501	1,163,934	1,144,508	1,273,358	1,179,501	1,144,508								
(c) Total Non-Performing Loans and Advances (a-b)	4,167,975	4,405,789	4,299,426	4,303,878	4,167,975	4,405,789	4,303,878								
(d) Less: Loan Loss Provision	3,328,494	3,893,273	3,874,853	3,929,892	3,328,494	3,893,273	3,929,892								
(e) Net Non-Performing Loans and Advances(c-d)	839,481	512,516	424,573	373,986	839,481	512,516	373,986								
(f) Discounted Value of Securities	839														